

ATTACHMENT A

FINANCIAL RESULTS SUMMARY

City of Sydney | Summary | Quarter 1 - 2016/17

Council

	YTD			Full Year			Annual Forecast	Var
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget		
Operating Income	132,401	130,055	(2,346)	530,838	0	530,838	531,599	761
Salary Expense	54,721	55,166	(445)	215,420	21	215,441	220,575	(5,134)
Expenditure	45,483	41,936	3,548	202,967	(19)	202,948	203,021	(73)
Operating Expenditure	100,204	97,102	3,102	418,387	2	418,389	423,596	(5,207)
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	32,197	32,953	756	112,450	(2)	112,449	108,003	(4,446)
Add Additional Income:								
Interest Income	3,637	4,671	1,034	14,549	(0)	14,549	15,647	1,098
Capital Grants and Contribution	16,186	35,133	18,947	64,744	0	64,744	100,141	35,397
Less Additional Expenses:								
Depreciation	27,375	28,198	(823)	109,500	0	109,500	113,000	(3,500)
Capital Project Related Costs	281	56	225	4,599	0	4,599	3,150	1,449
Light Rail Contribution to NSW Government	0	0	0	47,100	0	47,100	47,100	0
Gain (Loss) on Investment Funds	0	396	396	0	0	0	396	396
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0
Gain (Loss) on Properties	0	0	0	0	0	0	0	0
Net Operating Surplus/(Deficit)	24,364	44,900	20,536	30,544	(2)	30,543	60,937	30,395
Capital Works	49,868	44,115	5,752	298,411	18,453	316,864	286,673	30,190
Capital Works ISU	2,831	2,367	465	8,500	4,792	13,292	11,836	1,456
Plant and Equipment	2,468	1,209	1,259	20,671	4,925	25,596	25,263	333
Property Acquisition / (Divestment)	0	4,300	(4,300)	280	(18,800)	(18,520)	(15,520)	(3,000)
Capital Expenditure Total	55,167	51,991	3,176	327,863	9,369	337,232	308,252	28,980
Available Funds								
Opening Balance	569,913	569,913	0	513,327	56,587	569,913	569,913	0
Cash Surplus/(Deficit)	(3,647)	41,605	45,253	(123,700)	(25,289)	(148,989)	(104,611)	44,378
Closing Balance	566,266	611,519	45,253	389,627	31,297	420,924	465,302	44,378

City of Sydney | Quarterly Income Statement | Quarter 1 - 2016/17

Council

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	Sep YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Proposed Budget	Forecast	Variance Fav/(Unfav)
OPERATING INCOME									
Advertising Income	1,769	1,668	(101)	(6%)	6,347	0	6,347	6,340	(7)
Aquatic Facilities Income	236	211	(25)	(11%)	945	(0)	945	945	0
Building & Development Application Income	1,748	1,538	(210)	(12%)	6,992	0	6,992	6,792	(200)
Building Certificate	393	367	(26)	(7%)	1,572	(0)	1,572	1,554	(18)
Child Care Fees	619	549	(71)	(11%)	2,315	0	2,315	2,315	(0)
Commercial Properties	16,057	15,415	(642)	(4%)	66,367	0	66,367	67,065	698
Enforcement Income	8,886	8,072	(815)	(9%)	35,061	(0)	35,061	33,577	(1,485)
Grants and Contributions	3,493	3,347	(146)	(4%)	12,916	(0)	12,916	13,023	107
Health Related Income	381	372	(10)	(3%)	1,526	0	1,526	1,526	(0)
Library Income	39	24	(15)	(38%)	155	0	155	155	(0)
Other Building Fees	1,654	1,957	303	18%	7,769	0	7,769	7,787	17
Other Fees	800	661	(138)	(17%)	3,406	0	3,406	3,077	(330)
Other Income	197	234	37	19%	925	(0)	925	1,014	88
Other Revenue	0	1	1	0%	0	0	0	0	0
Parking Meter Income	9,698	9,502	(196)	(2%)	38,349	(0)	38,349	37,300	(1,049)
Parking Station Income	2,531	2,549	18	1%	10,100	(0)	10,100	10,100	0
Private Work Income	1,664	1,427	(238)	-14%	6,658	(0)	6,658	6,745	87
Rates & Annual Charges	77,474	77,441	(34)	(0%)	309,898	(0)	309,898	312,753	2,855
Sponsorship Income	408	408	(0)	(0%)	1,372	0	1,372	1,372	(0)
Venue/Facility Income	2,438	2,394	(44)	(2%)	8,498	0	8,498	8,045	(453)
Work Zone	1,890	1,921	31	2%	7,560	0	7,560	8,010	450
Income (Excluding Internals)	132,376	130,055	(2,321)	(2%)	528,733	0	528,733	529,494	761
VIK Income	25	0	(25)	(100%)	2,105	0	2,105	2,105	(0)
Operating Income	132,401	130,055	(2,346)	(2%)	530,838	0	530,838	531,599	761
OPERATING EXPENDITURE									
Salaries and Wages	43,450	43,676	(227)	(1%)	174,429	1	174,430	179,013	(4,583)
Agency Contract Staff	1,834	3,695	(1,862)	(102%)	7,250	0	7,250	10,282	(3,032)
Travelling	75	45	30	40%	325	0	325	326	(1)
Employee Oncosts	2,251	1,086	1,165	52%	5,229	(153)	5,076	3,387	1,688
Superannuation	5,006	4,820	186	4%	19,771	174	19,945	19,145	800

Council

	Sep YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Proposed Budget	Forecast	Variance Fav/(Unfav)
Workers Compensation Insurance	1,019	1,020	(0)	(0%)	4,077	(0)	4,077	4,079	(2)
Fringe Benefit Tax	137	137	0	0%	548	0	548	548	0
Training Costs (excluding salaries)	529	360	169	32%	2,115	(0)	2,115	2,122	(7)
Other Employee Related Costs	421	327	93	22%	1,676	0	1,676	1,674	2
Salary Expense	54,721	55,166	(445)	(1%)	215,420	21	215,441	220,575	(5,134)
Bad & Doubtful Debts	50	138	(88)	(175%)	200	0	200	200	0
Consultancies	730	587	143	20%	5,038	(20)	5,017	5,527	(509)
Enforcement & Infringement Costs	2,160	1,251	909	42%	9,659	0	9,659	8,328	1,330
Event Related Expenditure	2,174	1,751	423	19%	16,475	153	16,628	16,357	271
Expenditure Recovered	(1,463)	(2,363)	900	(62%)	(5,467)	(0)	(5,467)	(5,979)	512
Facility Management	361	459	(97)	(27%)	1,445	0	1,445	1,453	(8)
General Advertising	564	472	93	16%	2,734	1	2,735	2,696	39
Governance	2,067	1,910	157	8%	3,929	(0)	3,929	4,004	(75)
Government Authority Charges	1,630	1,656	(27)	(2%)	6,519	(0)	6,519	6,575	(57)
Grants, Sponsorships and Donations	4,576	4,350	226	5%	16,605	(0)	16,605	16,620	(15)
Infrastructure Maintenance	6,056	5,812	244	4%	29,309	(0)	29,309	28,685	624
Insurance	553	430	123	22%	2,660	0	2,660	2,660	0
Interest Expense	3	0	3	100%	11	0	11	11	0
IT Related Expenditure	2,059	1,543	516	25%	8,725	(10)	8,715	8,188	527
Legal Fees	720	674	46	6%	2,882	(0)	2,882	2,877	5
Operational Contingencies	0	0	0	0%	1,500	(154)	1,347	900	447
Other Asset Maintenance	452	346	106	23%	2,031	(0)	2,031	2,035	(5)
Other Operating Expenditure	2,032	1,838	194	10%	8,789	10	8,799	8,686	113
Postage & Couriers	400	358	41	10%	1,340	0	1,340	1,353	(13)
Printing & Stationery	627	475	152	24%	2,989	0	2,989	2,941	48
Project Management & Other Project Costs	47	9	38	81%	1,778	(0)	1,778	1,767	11
Property Related Expenditure	6,547	7,221	(673)	(10%)	26,646	(0)	26,646	29,409	(2,763)
Service Contracts	3,080	2,994	86	3%	13,639	0	13,639	13,584	55
Stores & Materials	1,223	1,309	(87)	(7%)	5,050	0	5,050	5,060	(10)
Surveys & Studies	354	296	58	16%	1,714	0	1,714	1,803	(89)
Telephone Charges	646	567	79	12%	2,612	0	2,612	2,539	72

Council

	Sep YTD			Full Year					
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Proposed Budget	Forecast	Variance Fav/(Unfav)
Utilities	3,020	2,951	69	2%	11,468	(0)	11,468	11,651	(183)
Vehicle Maintenance	699	619	80	11%	2,957	(0)	2,957	2,862	95
Waste Disposal Charges	4,092	4,283	(191)	-5%	17,626	0	17,626	18,122	(496)
Expenditure	45,458	41,936	3,523	8%	200,863	(19)	200,843	200,916	(73)
VIK Expenditure	25	0	25	100%	2,105	(0)	2,105	2,105	(0)
Expenditure Including VIK	45,483	41,936	3,548	8%	202,967	(19)	202,948	203,021	(73)
Total Operating Expenditure (Excl Depreciation)	100,204	97,102	3,102	3%	418,387	2	418,389	423,596	(5,207)
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	32,197	32,953	756	2%	112,450	(2)	112,449	108,003	(4,446)
Add Additional Income:									
Interest Revenue	3,637	4,671	1,034	28%	14,549	(0)	14,549	15,647	1,098
Capital Grants	15,686	29,205	13,519	86%	62,744	0	62,744	83,141	20,397
Capital Grants - Works In Kind	500	5,928	5,428	1086%	2,000	0	2,000	17,000	15,000
Less Additional Expenses:									
Capital Project Related Costs	281	56	225	80%	4,599	0	4,599	3,150	1,449
Depreciation	27,375	28,198	(823)	(3%)	109,500	0	109,500	113,000	(3,500)
Light Rail Contribution to NSW Government	0	0	0	0%	47,100	0	47,100	47,100	0
Gain Loss on Investment Funds	0	396	396	0%	0	0	0	396	396
Net Operating Surplus/(Deficit)	24,364	44,900	20,536		30,544	(2)	30,543	60,937	30,395
Capital Expenditure									
Capital Works	49,868	44,115	5,752		298,411	18,454	316,865	286,673	30,192
Capital Works ISU	2,831	2,367	465		8,500	4,792	13,292	11,836	1,456
Plant and Assets	2,468	1,209	1,259		20,671	4,925	25,596	25,263	333
Property Acquisition / Divestment	0	4,300	(4,300)		280	(18,800)	(18,520)	(15,520)	(3,000)
Total Capital Expenditure	55,167	51,991	3,176		327,863	9,370	337,233	308,252	28,981

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q1 2016/17

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
Chief Executive Office	157	140	(17) -11%	4,027	4,204	(178) -4%	(4,027)	(4,204)	(178) -4%
Chief Executive Office				332	329	3	(332)	(329)	3
Council Elections				2,075	2,420	(345)	(2,075)	(2,420)	(345)
Office of the Lord Mayor				959	912	48	(959)	(912)	48
Secretariat				660	543	117	(660)	(543)	117
Chief Financial Office	157	140	(17) -11%	2,097	2,078	19 1%	(1,940)	(1,938)	2 0%
Business Planning and Performance				393	336	57	(393)	(336)	57
CFO Administration	157	140	(17) -11%	249	351	(102)	(92)	(211)	(119)
Financial Planning and Reporting				478	505	(27)	(478)	(505)	(27)
Procurement				442	405	36	(442)	(405)	36
Rates				535	480	54	(535)	(480)	54
Chief Operations Office	191	120	(71) -37%	3,489	3,165	324 9%	(3,299)	(3,045)	253 8%
Chief Operations Office	61		(61) -100%	310	230	80	(249)	(230)	19
City Design				711	548	163	(711)	(548)	163
City Renewal				155	144	11	(155)	(144)	11
City Transformation				367	407	(40)	(367)	(407)	(40)
Green Infrastructure				165	157	7	(165)	(157)	7
Green Square				228	224	4	(228)	(224)	4
Research, Strategy and Corporate Planning				1,104	832	272	(1,104)	(832)	272
Sustainability	129	120	(10) -7%	449	621	(172)	(320)	(502)	(182)
City Engagement	507	508	1 0%	4,987	4,405	582 12%	(4,480)	(3,897)	583 13%
Communications	5	5	0 5%	3,331	2,879	452	(3,326)	(2,874)	452
Customer Service	503	503	1 0%	1,657	1,526	130	(1,154)	(1,023)	131
City Life	3,095	3,208	113 4%	15,521	14,671	850 5%	(12,426)	(11,463)	963 8%
City Business & Safety	15	28	13 83%	696	647	49	(681)	(619)	62
City Life Management				341	336	5	(341)	(336)	5
Creative City	967	927	(40) -4%	4,925	4,456	469	(3,958)	(3,529)	430
Grants and Sponsorship				4,209	4,160	50	(4,209)	(4,160)	50
Social Programs and Services	1,860	1,985	125 7%	4,845	4,618	227	(2,986)	(2,634)	352
Sustainability Programs	253	268	15 6%	504	454	50	(251)	(186)	65

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q1 2016/17

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
City Operations	29,819	28,114	(1,704) -6%	41,558	39,287	2,272 5%	(11,740)	(11,173)	567 5%
City Greening and Leisure	274	220	(53) -20%	6,784	6,694	91 1%	(6,511)	(6,474)	37 1%
City Infrastructure and Traffic Operations	6,056	5,572	(483) -8%	7,563	7,133	430 6%	(1,507)	(1,560)	(53) -4%
City Operations Management			-	128	210	(82) -64%	(128)	(210)	(82) -64%
City Rangers	8,762	7,987	(774) -9%	6,187	4,764	1,423 23%	2,575	3,223	648 25%
Cleansing & Waste	511	349	(162) -32%	14,034	13,926	108 1%	(13,523)	(13,577)	(54) 0%
Security & Emergency Management			-	1,334	1,259	75 6%	(1,334)	(1,259)	75 6%
Strategy and Assets Group	12,229	12,050	(178) -1%	4,262	4,018	244 6%	7,967	8,032	66 1%
Venue Management	1,988	1,935	(53) -3%	1,266	1,283	(17) -1%	722	652	(70) -10%
City Planning Development and Transport	4,054	4,239	186 5%	9,781	9,207	573 6%	(5,727)	(4,968)	759 13%
City Access	37	195	158 426%	1,078	932	146 14%	(1,041)	(738)	303 29%
Construction & Building Certification Services	1,705	1,966	262 15%	624	515	109 17%	1,081	1,452	371 34%
Health & Building	562	549	(13) -2%	3,316	3,204	112 3%	(2,754)	(2,655)	99 4%
Planning Assessments	1,745	1,528	(217) -12%	3,492	3,467	25 1%	(1,747)	(1,939)	(192) -11%
Strategic Planning and Urban Design	5	1	(4) -75%	1,271	1,090	182 14%	(1,266)	(1,088)	178 14%
City Projects and Property	15,967	15,247	(719) -5%	10,061	9,881	179 2%	5,906	5,366	(540) -9%
City Projects			-	1,464	1,418	46 3%	(1,464)	(1,418)	46 3%
City Property	15,967	15,247	(719) -5%	8,513	8,363	150 2%	7,453	6,884	(569) -8%
Project Management Office			-	84	101	(17) -20%	(84)	(101)	(17) -20%
Corporate Costs	78,602	78,468	(134) 0%	(882)	1,788	(2,670) 303%	79,483	76,680	(2,804) -4%
Legal and Governance			-	2,528	2,177	351 14%	(2,528)	(2,177)	351 14%
Governance			-	106	104	2 2%	(106)	(104)	2 2%
Legal Services			-	1,389	1,329	60 4%	(1,389)	(1,329)	60 4%
Risk Management			-	1,033	744	290 28%	(1,033)	(744)	290 28%
Workforce and Information Services	11	9	(1) -13%	7,037	6,131	906 13%	(7,026)	(6,122)	904 13%
Information Services	9	8	(1) -10%	4,630	4,092	538 12%	(4,621)	(4,084)	537 12%
Workforce Services	2	2	(1) -25%	2,407	2,039	368 15%	(2,405)	(2,038)	367 15%
Total Operating Result	132,401	130,055	(2,346) -2%	100,204	97,102	3,102 3%	32,197	32,953	756 2%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Quarter 1 2016/17

Division/Unit	Income			Expenditure			Operating Result				
	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance		
Chief Executive Office	628	628	0%	12,686	12,441	245	2%	(12,686)	(12,441)	245	2%
Chief Executive Office				1,356	1,348	8	1%	(1,356)	(1,348)	8	1%
Council Elections				5,021	4,962	59	1%	(5,021)	(4,962)	59	1%
Office of the Lord Mayor				3,600	3,504	96	3%	(3,600)	(3,504)	96	3%
Secretariat				2,710	2,628	81	3%	(2,710)	(2,628)	81	3%
Chief Financial Office	628	628	0%	7,972	7,689	283	4%	(7,344)	(7,061)	283	4%
Business Planning and Performance				1,516	1,424	92	6%	(1,516)	(1,424)	92	6%
CFO Administration	628	628	0%	985	1,041	(56)	-6%	(357)	(413)	(56)	-16%
Financial Planning and Reporting				1,908	1,822	86	5%	(1,908)	(1,822)	86	5%
Procurement				1,722	1,741	(18)	-1%	(1,722)	(1,741)	(18)	-1%
Rates				1,841	1,661	179	10%	(1,841)	(1,661)	179	10%
Chief Operations Office	737	840	14%	16,873	16,917	(45)	0%	(16,135)	(16,077)	58	0%
Chief Operations Office	245	245	0%	1,212	1,170	42	3%	(967)	(925)	42	4%
City Design				2,791	2,867	(76)	-3%	(2,791)	(2,867)	(76)	-3%
City Renewal				537	538	(1)	0%	(537)	(538)	(1)	0%
City Transformation				1,505	1,628	(123)	-8%	(1,505)	(1,628)	(123)	-8%
Green Infrastructure				672	694	(22)	-3%	(672)	(694)	(22)	-3%
Green Square				1,230	1,216	15	1%	(1,230)	(1,216)	15	1%
Research, Strategy and Corporate Planning	50	50	0%	6,653	6,373	280	4%	(6,603)	(6,323)	280	4%
Sustainability	442	545	23%	2,272	2,432	(160)	-7%	(1,830)	(1,887)	(57)	-3%
City Engagement	2,099	2,081	-1%	20,717	20,287	430	2%	(18,618)	(18,205)	412	2%
Communications	88	88	0%	14,385	14,192	193	1%	(14,297)	(14,103)	193	1%
Customer Service	2,011	1,993	(18)	6,332	6,095	237	4%	(4,321)	(4,102)	219	5%
City Life	13,358	13,409	51	71,889	71,463	426	1%	(58,531)	(58,054)	478	1%
City Business & Safety	160	160	(0)	3,871	3,817	54	1%	(3,712)	(3,657)	54	1%
City Life Management				1,928	1,912	16	1%	(1,928)	(1,912)	16	1%
Creative City	5,360	5,399	39	29,289	29,148	141	0%	(23,929)	(23,749)	180	1%
Grants and Sponsorship	111	111	0	14,722	14,722	0	0%	(14,611)	(14,611)	0	0%
Social Programs and Services	7,272	7,284	12	19,171	18,962	208	1%	(11,899)	(11,679)	220	2%
Sustainability Programs	456	456	(0)	2,909	2,902	7	0%	(2,453)	(2,446)	7	0%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Quarter 1 2016/17

Division/Unit	Income			Expenditure			Operating Result					
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
\$'000												
City Operations	115,495	112,547	(2,949)	-3%	170,685	167,491	3,194	2%	(55,190)	(54,944)	245	0%
City Greening and Leisure	1,095	1,095	(0)	0%	27,400	26,984	416	2%	(26,305)	(25,889)	416	2%
City Infrastructure and Traffic Operations	23,705	24,295	590	2%	32,548	31,786	762	2%	(8,843)	(7,491)	1,352	15%
City Operations Management			-	-	498	481	17	3%	(498)	(481)	17	3%
City Rangers	34,562	33,078	(1,485)	-4%	25,235	23,167	2,069	8%	9,327	9,911	584	6%
Cleansing & Waste	799	583	(216)	-27%	57,404	57,413	(9)	0%	(56,605)	(56,830)	(225)	0%
Security & Emergency Management			-	-	5,267	5,210	57	1%	(5,267)	(5,210)	57	1%
Strategy and Assets Group	48,449	47,400	(1,049)	-2%	17,328	17,184	145	1%	31,121	30,216	(905)	-3%
Venue Management	6,885	6,096	(789)	-11%	5,004	5,265	(262)	-5%	1,881	830	(1,051)	-56%
City Planning Development and Transport	17,367	17,328	(39)	0%	38,818	38,034	784	2%	(21,450)	(20,706)	745	3%
City Access	148	342	194	131%	4,618	4,567	52	1%	(4,470)	(4,225)	246	5%
Construction & Building Certification Services	6,818	7,438	620	9%	2,422	2,210	212	9%	4,396	5,228	832	19%
Health & Building	2,247	2,247	(0)	0%	13,105	13,086	19	0%	(10,858)	(10,839)	19	0%
Planning Assessments	6,980	6,780	(200)	-3%	13,701	13,613	88	1%	(6,721)	(6,833)	(112)	-2%
Strategic Planning and Urban Design	1,174	521	(653)	-56%	4,971	4,558	413	8%	(3,797)	(4,037)	(240)	-6%
City Projects and Property	66,682	67,440	758	1%	42,176	44,699	(2,523)	-6%	24,506	22,741	(1,765)	-7%
City Projects			-	-	7,248	6,965	283	4%	(7,248)	(6,965)	283	4%
City Property	66,682	67,440	758	1%	34,453	37,312	(2,860)	-8%	32,229	30,128	(2,102)	-7%
Project Management Office			-	-	476	421	54	11%	(476)	(421)	54	11%
Corporate Costs	314,408	317,263	2,855	1%	(783)	8,005	(8,788)	112.3%	315,190	309,257	(5,933)	-2%
Legal and Governance	20	20	0	0%	9,931	9,784	147	1%	(9,911)	(9,764)	147	1%
Governance			-	-	411	488	(77)	-19%	(411)	(488)	(77)	-19%
Legal Services			-	-	5,462	5,246	216	4%	(5,462)	(5,246)	216	4%
Risk Management	20	20	0	0%	4,058	4,050	8	0%	(4,038)	(4,030)	8	0%
Workforce and Information Services	43	43	0	0%	27,425	26,785	640	2%	(27,382)	(26,742)	640	2%
Information Services	35	35	0	0%	18,130	17,539	591	3%	(18,095)	(17,504)	591	3%
Workforce Services	8	8	0	0%	9,295	9,246	49	1%	(9,287)	(9,238)	49	1%
Total Operating Result	530,838	531,599	761	0%	418,389	423,596	(5,207)	-1%	112,449	108,003	(4,446)	-4%

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Approval Date		Sydney 2030	CEO	General	Capital Works	Total
	Adopted budget		1,000,000	500,000	5,000,000	6,500,000
	<u>Less Approved Contingency Allocations</u>					
22/09/2016	Olympic & Paralympic Welcome Home Event Reception			153,500		153,500
	Total allocated	-	-	153,500	-	153,500
Funds Available						
Operational		-	1,000,000	346,500		1,346,500
Capital					5,000,000	5,000,000
Total						6,346,500

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 30 September 2016 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the September monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 September 2016 was 3 October 2016.



Signed:

Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date:

27th October 2016